

Terms and Conditions for Clube Filatélico de Portugal Auctions

1. Inter-member auctions are exclusively for members of Clube Filatélico de Portugal with their membership fees up to date.
2. All transactions related to this auction are made in Euros. Payments can be made in other currency at the Bank's official exchange rate.
3. The starting price is the minimum amount for which each lot can be sold.
4. A net fee of 11% will be applied to the overall price of the sale. This amount will finance maintenance and repair works of the Headquarters, as well as the constitution of a Fund for the Acquisition of Own Headquarters (TAXA SEDE).
5. The lots are sold to the highest bidder. In case of a single bidder it will be sold at the base price.
6. Members may bid by correspondence. In correspondence bids, lots will be sold to the highest bidder, who will win the lot for the immediate next bid to the last bid received, whether by correspondence or in the room. In case of equal amounts in the correspondence bids for a given lot, it will be awarded to the offer that arrived first.
7. Proposals will be made in Euros according to the following table:

Bidding		Increment	
Up to	50 €		2 €
From	51 €	to 100 €	5 €
From	101 €	to 200 €	10 €
From	201 €	to 500 €	20 €
From	501 €	to 1.000 €	50 €
From	1.001 €	to 2.000 €	100 €
From	2.001 €	to 5.000 €	200 €
Above	5.001 €		500 €

8. The buying members will pay for the lot at the price for which they bid, plus the TAXA SEDE and shipping costs. The lots are sent by "registered mail" at the risk and expense of the purchasing member or, upon written request, with "declared value".
9. Claims will be only accepted within 8 days of receipt of the lot by the purchasing member.
10. The auctioneer is the person who regulates bids and in case of any conflict of interest between buyers, his decision will prevail.

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11. The lots will be on display at the Clube Filatélico de Portugal headquarters, as well as on our website www.cfportugal.pt
12. As indicated by the selling member, there may be lots with price reserve and the lot will not be sold for less. The reservation amount is confidential.
13. Payment of the assigned lots must be made in **Euros (EUR) by personal check, bank transfer or postal order on behalf of Clube Filatélico de Portugal, or PayPal +6%**.
14. The payment must be effected within 20 days, under penalty of loss of right to the lots purchased, and the purchasing member incurring in a penalty of exclusion from subsequent auctions.
15. Returns of lots registered under “Lotes e Acumulações” are not accepted, nor of lots with the information “Lote a ver” in the description.
16. The resolutions of the CFP Board shall be valid to decide on aspects not covered by this Regulation.

The Symbols used and their meaning are as follows:

***	Mint Never Hinged (MNH)	BLC	Souvenir Sheet
**	Mint Hinged (MH)	PRV	Proof
*	Mint without gum (MNG)	Aéreo	Air Mail
(*)	Regummed stamp	Lote	Accumulation
O	Used stamp	IC	Used Stationery
IN	Mint Stationery	TLG	Telegram
Carta	Letter	AER	Aerogramme
JOR	Journal	ARG	Aerogramme
JRN	Journal	R	Reprint
CNT	Wrapper	ETQ	ATM or Label stamps
PI	Illustrated Postcard	PM	Maximum Card
Livro	Book	CRT	Carnet
FRG	Fragment	AR	Acknowledgment Receipt
DOC	Document	Foto	Picture
DIV	Other	IMP	Printed Matter
Ficha	Record	CDL	Ballot or ID Card
MF	Mini-Sheet	DES	Drawing
NT	Bank Note	MD	Coin
CHQ	Bank Check		